

## 2011 Property Tax Rates in El Paso County

This notice concerns the 2011 property tax rates for El Paso County. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

<b>Last year's tax rate:</b>	
Last year's operating taxes	\$110,934,271
Last year's debt taxes	\$12,567,587
Last year's total taxes	\$123,501,858
Last year's tax base	\$33,984,820,709
Last year's total tax rate	\$0.363403/\$100

<b>This year's effective tax rate:</b>	
Last year's adjusted taxes (after subtracting taxes on lost property)	\$123,109,509
+ This year's adjusted tax base (after subtracting value of new property)	\$34,083,768,245
=This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.361196/\$100

<b>This year's rollback tax rate:</b>	
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$145,107,465
+ This year's adjusted tax base	\$34,083,768,245
=This year's effective operating rate	\$0.425738/\$100
x 1.08=this year's maximum operating rate	\$0.459797/\$100
+ This year's debt rate	\$0.031920/\$100
= This year's total rollback rate	\$0.491717/\$100
-Sales tax adjustment rate	\$0.107550/\$100
=Rollback tax rate	\$0.384167/\$100

### Statement of Increase/Decrease

If El Paso County adopts a 2011 tax rate equal to the effective tax rate of \$0.361196 per \$100 of value, taxes would increase compared to 2010 taxes by \$1,907,741.

### Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Maintenance and Operation Fund	39,900,000
Debt Service Fund	1,880,932

### Schedule B: General Fund - 2011 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificate of Obligation, Series 2001	1,575,000	832,163	0	2,407,163
General Obligation Refunding, Series 2001	260,000	5,850	0	265,850
Certificate of Obligation, Series 2002	1,010,000	300,967	0	1,310,967
General Obligation Refunding, Series 2002	350,000	7,000	0	357,000

General Obligation	585,000	12,432	0	597,432
Refunding, Series 2002A				
General Obligation	1,635,000	2,176,569	0	3,811,569
REfunding, Series 2007				
Certificates of Obligation,	495,000	2,886,832	0	3,381,832
Series 2007				
Taxable Certificates of	265,000	567,197	0	832,197
Obligation, Series 2007				

Total required for 2011 debt service	\$12,964,010
- Amount (if any) paid from Schedule A	\$1,880,932
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2011	\$11,083,078
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2011	\$0
= Total debt levy	\$11,083,078

#### Schedule C - Expected Revenue from Additional Sales Tax

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$37,341,714 in additional sales and use tax revenues. The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

#### Schedule D - Criminal Justice Mandate

The El Paso County Auditor certifies that El Paso County has spent \$1,798,847 in the previous 12 months beginning September 1, 2011, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. El Paso County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 500 E. Overland, Ste 101 El Paso, TX 79901 [www.epcounty.com](http://www.epcounty.com) (915) 546-2096.

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Date Prepared: 08/04/2011